

Sligo Social Service Council Limited
A company limited by guarantee
and not having a share capital

Retreat House
Charles Street
Sligo

Directors' Report and Financial Statements

for the year ended 31st December 2014

Sligo Social Service Council Limited

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Sligo Social Service Council Limited

Company Information

Directors	Pat Forde Fr. Thomas Hever Pat McCaffrey Barry McMahan Mary Harkin Patricia Murray Johnny Waters Dan Scannell Liam McGurrin Frank Murphy
Secretary	Fr. Thomas Hever
Company Number	140759
Registered Office	Retreat House Charles Street Sligo
Auditors	Gilroy Gannon Chartered Accountants & Registered Auditors Stephen Street Sligo
Bankers	Allied Irish Bank Plc Stephen Street Sligo Danske Bank Business Direct, 1 Airton Close Airton Road Dublin 24
Solicitors	Hegarty & Armstrong Stephen Street Sligo

Sligo Social Service Council Ltd

Directors' Report **for the year ended 31st December 2014**

The directors present their report together with the audited financial statements for the year ended 31st December 2014.

Principal Activity

Sligo Social Service Council Ltd is a company incorporated under the Companies Act 1963 to 2013 limited by guarantee and not having a share capital. The company provides personal and community based services to a wide range of people. Services are provided to support children, families and single individuals. The company has been granted charitable status by the Revenue Commissioners and is registered under number CHY9731.

Results for the year and state of affairs as at 31st December 2014	2014	2013
	€	€
Deficit for the financial year amounted to	(14,526)	(67,447)
Revenue Reserves at beginning of the year	142,214	209,661
Revenue Reserves at the end of the year	<u>127,688</u>	<u>142,214</u>

The state of affairs at 31st December 2014 is set out in the balance sheet on page 8.

Review of Business & Future Developments

Both the level of activity and the year end financial position were satisfactory and the directors expect that the present level of activity will be sustained for the foreseeable future. The company does not hold any bank borrowings, funding has been granted through HSE West, Child and Family Agency (Tusla), Department of Environment, Community and Local Government via local authorities, Northwest Regional Drugs Task Force, Family Support Agency, Department of Social Protection, Office for the Minister for Children and Department of Justice and Equality, administered by Pobal.

Directors

The present membership of the Board is set out on page 1.

Dan Scannell and Liam McGurrin were appointed as directors in May 2014.

There were no contracts in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Acts, at any time during the year ended 31st December 2014.

Sligo Social Service Council Ltd

Directors' Report **for the year ended 31st December 2014**

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with the appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Retreat House, Charles Street, Sligo.

Health and Safety at Work

It is the policy of the company to ensure the health and welfare of employees by maintaining a safe place and system of work. This policy is based on the requirements of employment legislation, including the Safety, Health and Welfare at Work Act 2005.

Political Contributions

The company did not make any political contributions in the year ended 31st December 2014.

Auditors

The auditors, Gilroy Gannon Chartered Accountants, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the Board
31st March 2015

Director

Fr. Thomas Hever

Director

Pat Forde

Sligo Social Service Council Ltd

Statement of Directors' Responsibilities **for the year ended 31st December 2014**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 1983 and 1990 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board
31st March 2015

Director

Fr. Thomas Hever

Director

Pat Forde

Independent Auditors' Report
to the Members of Sligo Social Service Council Ltd

We have audited the financial statements of Sligo Social Service Council Limited for the year ended 31st December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 4, the company's directors are responsible for the preparation of financial statements which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for the year.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31st December 2014 and of the deficit of the company for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 1983 and 1990 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 1983 and 1990 to 2013

- We have obtained all the information and explanations we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 1983 and 1990 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Paul G. Horan
For and on behalf of
Gilroy Gannon
Chartered Accountants and
Registered Auditors

31st March 2015

Sligo Social Service Council Limited

Income and Expenditure Account
for the year ended 31st December 2014

		2014	2013
	Notes	€	€
Income			
State Grants and Other Income	1, 2 & 3	1,380,875	1,471,382
		<u>1,380,875</u>	<u>1,471,382</u>
Expenditure			
General Expenditure		1,684,511	1,770,363
Community employment scheme	5	-	(1)
		<u>1,684,511</u>	<u>1,770,362</u>
Operating Deficit		(303,636)	(298,980)
Fundraising and Donations		275,921	214,020
Interest receivable and similar income		13,189	17,513
(Deficit) / Surplus for year	13	<u>(14,526)</u>	<u>(67,447)</u>

The financial statements were approved by the Board on 31st March 2015 and signed on its behalf by

Director
Fr. Thomas Hever

Director
Pat Forde

Sligo Social Service Council Limited

Balance Sheet as at 31st December 2014

	Notes	2014 €	2014 €	2013 €	2013 €
Fixed Assets					
Tangible assets	7		637,883		655,062
Current Assets					
Debtors	8	51,828		47,977	
Investments	9	53,627		51,636	
Cash at bank and in hand		1,067,531		1,086,699	
		<u>1,172,986</u>		<u>1,186,312</u>	
Creditors: amounts falling due within one year					
	10	<u>(168,244)</u>		<u>(214,592)</u>	
Net Current Assets			<u>1,004,742</u>		<u>971,720</u>
Total Assets Less Current Liabilities					
			<u>1,642,625</u>		<u>1,626,782</u>
Capital Contributions					
	11		1,114,937		1,084,568
Capital and Reserves					
Contingency Reserve	14		400,000		400,000
Revenue Reserves	13		127,688		142,214
			<u>1,642,625</u>		<u>1,626,782</u>

The financial statements were approved by the Board on 31st March 2015 and signed on its behalf by

Director

Fr. Thomas Hever

Director

Pat Forde

Sligo Social Service Council Limited

Cash Flow Statement for the year ended 31st December 2014

	Notes	2014 €	2013 €
Reconciliation of operating deficit to net cash outflow from operating activities			
Operating deficit		(14,526)	(67,447)
Depreciation		61,489	57,676
(Increase) in debtors		(3,851)	2,530
(Decrease) in creditors		(46,348)	50,695
Net cash outflow from operating activities		<u>(3,236)</u>	<u>43,454</u>
<hr/> Cash Flow Statement			
Net cash outflow from operating activities		(3,236)	43,454
Capital expenditure	15	(44,310)	(113,543)
Capital contributions		30,369	119,559
(Decrease)/Increase in cash in the year		<u>(17,177)</u>	<u>49,470</u>
<hr/> Reconciliation of net cash flow to movement in net debt			
(Decrease)/Increase in cash in the year		(17,177)	49,470
Net funds at 1st January 2014		1,138,335	1,088,865
Net funds at 31st December 2014		<u>1,121,158</u>	<u>1,138,335</u>

Sligo Social Service Council Limited

Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1. Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland.

2. Donations

In the case of voluntary donations, income is recognised when received. Proceeds from the sale of donated goods are recognised in the financial statements in the period in which they are realised. The value of goods donated and given directly to members of the community, and the value of volunteer time are not included in the financial statements.

3. Fixed Assets and Depreciation

Fixed assets are stated at cost.

Provision is made for depreciation on all tangible assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life on a straight line basis, as follows:

Buildings	4% Straight Line per annum.
Plant and machinery	10% Straight Line per annum.
Fixtures and equipment	10% Straight Line per annum.
Computer equipment	20% Straight Line per annum.
Motor vehicles	25% Straight Line per annum.

4. Investments

Current asset investments are stated at fair value with increases and decreases in value recognised through the Income and Expenditure account.

5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year in relation to a defined contribution pension scheme available to all employees.

Sligo Social Service Council Limited

Notes to the Financial Statements **for the year ended 31st December 2014**

1. HSE Income

Funds received from the HSE in the year ended 31st December 2014 amounted to €498,543. Of this sum €488,684 was received by way income and €9,859 was received by way of capital contribution. When account is taken of income received in advance and in arrears from the HSE, an additional sum of €499 falls to be treated as income in the year ended 31st December 2014, giving total income from the HSE for 2014 of €489,183. The total income of €489,183 from the HSE is reflected in the financial statements for the year ended 31st December 2014 as outlined below:

HSE Income	€375,995 (Included as HSE Income)
HSE Audit Grant	€ 2,424 (Included in HSE Sundry Income)
HSE funded Pre-school post	€ 2,170 (Included in HSE Sundry Income)
North West Drugs Task Force	€ 49,150
HSE Meals on Wheels	€ 59,444 (Included as HSE Meals on Wheels)
Total HSE Income	<u>€489,183</u>

In addition, the HSE made a capital contribution of €9,859 in the current year towards the cost of a Van and Special Food Containers for the Meals on Wheels service.

2. Child and Family Agency (Tusla) Income

Income received from Tusla in the year ended 31st December 2014 amounted to €469,090. When account is taken of income received in advance and in arrears from Tusla, an additional sum of €9,335 falls to be treated as income in the year ended 31st December 2014, giving total income from Tusla for 2014 of €478,425.

Sligo Social Service Council Limited

Notes to the Financial Statements
for the year ended 31st December 2014

..... continued

3. Department of Children and Youth Affairs and Pobal Income

Income received from the Department of Children and Youth Affairs and Pobal in the year ended 31st December 2014 amounted to €142,582 (€32,611 + €109,971 respectively). When account is taken of income received in advance a sum of €9,763 falls to be treated as income in a subsequent year giving total income from the Department of Children and Youth Affairs and Pobal for 2014 of €132,819 (€142,582 - €9,763). The total income of €132,819 from the Department of Children and Youth Affairs and Pobal for the year ended 31st December 2014 is reflected under the heading EOCP Receipts.

In addition the Company received specific funding from Pobal of €20,768 towards essential maintenance of the building from which it runs the childcare, pre-school and after-school facilities at Abbeyquarter in Cranmore. The total cost of this essential maintenance during the year ended 31st December 2014 amounted to €30,647. The balance of €9,879 required to meet this expenditure was funded from income received from the Department of Children and Youth Affairs and Pobal in earlier years deferred for this purpose.

Sligo Social Service Council Limited

Notes to the Financial Statements
for the year ended 31st December 2014

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4. Employees and remuneration

Number of employees

The number of full time equivalent persons employed by the company during the year were:

	2014	2013
	Number	Number
Homeless services	9.5	9.5
Child and family	13	13
Meals on wheels	3	3
Shops and fundraising	2.5	2.5
CURA	1	1
Finance and administration	2	2
	<hr/>	<hr/>
	31	31
	<hr/> <hr/>	<hr/> <hr/>

The staff costs are comprised of :-

	2014	2013
	€	€
Wages and salaries	1,235,581	1,308,563
Social welfare costs	122,968	122,303
Other pension costs	7,814	7,498
	<hr/>	<hr/>
	1,366,363	1,438,364
	<hr/> <hr/>	<hr/> <hr/>

Sligo Social Service Council Limited

Notes to the Financial Statements **for the year ended 31st December 2014**

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5. Community Employment (CE) Scheme

Sligo Social Service Council Ltd is the sponsor of a large Community Employment (CE) Project which employs 33 participants. Community Employment is an employment programme funded by the Department of Social Protection. CE aims to enhance employability of people who are long term unemployed by providing work experience and training opportunities. CE participants employed by Sligo Social Services Community Employment Project are employed to work on a temporary, fixed term basis in areas such as administration, carers/hostel assistants, thrift shop assistants, meals on wheels kitchen assistants and cleaning/caretaking. Sligo Social Service Council Ltd under the auspices of its CE Project also employ CE participants to work with other local community based organisations such as Sligo Family Support, MS Therapy Centre, Sligo County Childcare Committee and Saint Mary's Presbytery.

Sligo Social Service Council Ltd is in receipt of funding from the Department of Social Protection for the following in respect of the CE Project.

- Supervisory Wages
- Participants Wages
- Material Grant
- Participant Development Grant

6. Taxation

No corporation taxation liability arises due to the company having charitable status.(CHY 9731)

Sligo Social Service Council Limited

Notes to the Financial Statements
for the year ended 31st December 2014

..... continued

7. Tangible assets

	Land and buildings	Plant and machinery	Fixtures and equipment	Computer and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1st January 2014	1,000,904	88,998	132,533	60,135	6,000	1,288,570
Additions	16,508	5,509	3,371	4,922	14,000	44,310
At 31st December 2014	<u>1,017,412</u>	<u>94,507</u>	<u>135,904</u>	<u>65,057</u>	<u>20,000</u>	<u>1,332,880</u>
Depreciation						
At 1st January 2014	429,914	52,249	90,487	54,858	6,000	633,508
Charge for the year	40,696	6,213	7,580	3,499	3,501	61,489
At 31st December 2014	<u>470,610</u>	<u>58,462</u>	<u>98,067</u>	<u>58,357</u>	<u>9,501</u>	<u>694,997</u>
Net book values						
At 31st December 2014	<u>546,802</u>	<u>36,045</u>	<u>37,837</u>	<u>6,700</u>	<u>10,499</u>	<u>637,883</u>
At 31st December 2013	<u>570,990</u>	<u>36,749</u>	<u>42,046</u>	<u>5,277</u>	<u>-</u>	<u>655,062</u>

The basis by which depreciation is calculated is stated on page 10 .

8. Debtors: amounts falling due within one year	2014	2013
	€	€
Other debtors	51,828	47,977
	<u>51,828</u>	<u>47,977</u>

Sligo Social Service Council Limited

Notes to the Financial Statements
for the year ended 31st December 2014

..... continued

9. Current asset investments	2014	2013
	€	€
Listed investments	1,626	1,615
Unlisted investments	52,001	50,021
	<u>53,627</u>	<u>51,636</u>
	<u><u>53,627</u></u>	<u><u>51,636</u></u>
10. Creditors: amounts falling due within one year	2014	2013
	€	€
Trade creditors	12,115	8,139
Other taxes and social security costs	33,320	34,436
Accruals	122,809	172,017
	<u>168,244</u>	<u>214,592</u>
	<u><u>168,244</u></u>	<u><u>214,592</u></u>
Other taxes and social security costs	2014	2013
	€	€
PAYE/PRSI payable	33,320	34,436
	<u>33,320</u>	<u>34,436</u>
	<u><u>33,320</u></u>	<u><u>34,436</u></u>

Sligo Social Service Council Limited

Notes to the Financial Statements
for the year ended 31st December 2014

..... continued

11. Capital Contributions	2014	2013
	€	€
At 1st January 2014	1,084,568	965,009
Received	30,369	119,559
At 31st December 2014	<u>1,114,937</u>	<u>1,084,568</u>

Capital Contributions represent sums received from Central and Local Government Agencies and private entities to assist in financing the various capital projects undertaken by Sligo Social Service Council Ltd.

Capital Contributions in 2014 include a sum of €9,859 received from the Health Service Executive towards the cost of a new Van and Special Food Containers for the Meals on Wheels service. Additional funding of €9,000 towards the cost of the new Van was also received from Friends of Sligo Social Service. A final payment of €11,510 was received from the Department of Environment for the reconstruction of McAuley House, Charles Street, Sligo.

Capital Contributions in 2013 consist of sums of €54,805 and €39,154 received from the Department of the Environment for the reconstruction and fit out respectively of McAuley House, Charles Street, Sligo. In addition sums of €20,000 and €5,600 were received from Friends of Sligo Social Service to assist respectively, with the fit out of McAuley House, Charles Street, Sligo and the upgrading of the company's computer operating systems and website.

Also included in Capital Contributions is a sum of €266,886 received from Sligo County Council and designated for the acquisition and refurbishment of Maryville, Finisklin, Sligo. There is a contingent liability to repay this sum if certain conditions are not fulfilled. The directors have adhered to these conditions and intend to do so and consequently the question of repayment is merely noted here and is unlikely to arise.

Sligo Social Service Council Limited

Notes to the Financial Statements for the year ended 31st December 2014

..... continued

12. Called Up Share capital

The company is limited by guarantee and therefore does not have Share Capital.

13. Equity Reserves

	Revenue Reserves	Contingency Reserve	Total
	€	€	€
At 1 January 2014	142,214	400,000	542,214
Deficit for the year	(14,526)	-	(14,526)
At 31 December 2014	<u>127,688</u>	<u>400,000</u>	<u>527,688</u>

14. Contingency Reserve

	2014	2013
	€	€
At 1 January 2014	400,000	400,000
Transfer from Revenue Reserves	-	-
At 31 December 2014	<u>400,000</u>	<u>400,000</u>

In accordance with the Statement of Recommended Practice for Charities (SORP) it is the policy of Sligo Social Service Council Ltd to build up sufficient contingency reserves to fund up to six months of its annual operating costs. A transfer to the contingency reserve has not been made in the current year (2012: €0).

Sligo Social Service Council Limited

Notes to the Financial Statements
for the year ended 31st December 2014

..... continued

15. Gross Cash Flows

	2014	2013
	€	€
Capital expenditure		
Payments to acquire tangible assets	(44,310)	(113,543)
	<u> </u>	<u> </u>

16. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	1,086,699	(19,168)	1,067,531
Liquid resources	<u>51,636</u>	<u>1,991</u>	<u>53,627</u>
Net funds	<u>1,138,335</u>	<u>(17,177)</u>	<u>1,121,158</u>

17. Approval of financial statements

The financial statements were approved by the Board on 31st March 2015.

Sligo Social Service Council Limited

Detailed Income and Expenditure Account for the year ended 31st December 2014

	2014	2014	2013	2013
	€	€	€	€
Income				
HSE Income	375,995		910,209	
Tusla Income	478,425		-	
HSE Sundry Income	4,593		8,272	
North West Drugs Task Force	50,750		49,150	
Dept. of the Environment	101,231		101,276	
Deposits and B & B	-		29,722	
Rents, RAS, CWO	32,618		40,503	
Sundry Income	-		4,811	
Pre and After School Fees	22,498		22,155	
Social Work Groups	160		579	
HSE Meals on Wheels	59,444		59,115	
Other Meals on Wheels	81,728		84,071	
Cura/accord	21,614		24,242	
EOCP Receipts	132,819		114,777	
Family Support Agency	19,000		22,500	
	<hr/>		<hr/>	
Total Income		1,380,875		1,471,382
General Expenditure				
Wages, salaries and pension contributions	1,366,363		1,438,364	
Facilitators	5,565		6,974	
Training and Supervision	5,426		8,713	
Rates	1,168		1,469	
Insurance	11,427		12,184	
Light & Heat	30,401		27,204	
Repairs and maintenance	35,948		30,301	
Printing, postage and stationary	15,196		12,019	
Telephone	13,646		15,405	
Motor Expenses	8,807		9,053	
Thrift Shop Expenses	4,658		5,060	
Legal and professional	21,430		15,068	
Audit	9,227		8,613	
Bank Charges	1,584		1,615	
Donations	1,731		767	

Sligo Social Service Council Limited

Detailed Income and Expenditure Account
for the year ended 31st December 2014

	2014		2013	
	€	€	€	€
Rent	13,741		14,566	
Rent Deposits	-		27,314	
Food	45,634		51,425	
Materials	3,453		-	
Material Aid	13,780		13,516	
Sundry	13,837		13,057	
Depreciation on freehold property	40,696		40,036	
Depreciation on computer equipment	3,499		2,646	
Depreciation on fixtures, fittings and equipment	7,580		7,449	
Depreciation on motor vehicles	3,501		1,500	
Depreciation on plant and machinery	6,213		6,045	
	(1,684,511)		(1,770,363)	
 Community Employment Scheme				
Income	(416,939)		(500,789)	
Expenditure	416,939		500,788	
	-		1	
Operating Deficit		(303,636)		(298,980)
 Fundraising and Donations				
Donations	108,927		47,920	
Fundraising	17,633		10,719	
Church Gate	9,424		11,009	
Recycling Shop	14,703		14,726	
Basement Shop	9,451		9,807	
Thrift Shop	115,783		119,839	
		275,921		214,020
Interest receivable and similar income		13,189		17,513
(Deficit) / Surplus for the year		(14,526)		(67,447)