

COMPANY REGISTRATION NUMBER: 140759
REGISTERED CHARITY NUMBER: 20024390

SLIGO SOCIAL SERVICE COUNCIL (CLG)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2022

SLIGO SOCIAL SERVICE COUNCIL (CLG)

FINANCIAL STATEMENTS YEAR ENDED 31st DECEMBER 2022

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SLIGO SOCIAL SERVICE COUNCIL (CLG)

DIRECTORS AND OTHER INFORMATION

BOARD OF DIRECTORS

Fr. Michael Drumm
Dan Scannell
Liam McGurrin
Orla Barry (Chairperson)
Maeliosa O'Brien
Caroline Costello
Eamonn Grennan
Geraldine Gordon
David Mc Guinness
Tommy Mc Manus

SECRETARY

Fr. Michael Drumm

REGISTERED OFFICE

Retreat House
Charles Street
Sligo
F91 RV0D

CHARITY NUMBERS

CHY9731
CRA 20024390

COMPANY NUMBER

140759

AUDITORS

Gilroy Gannon
Chartered Accountants & Statutory Audit Firm
Stephen Street
Sligo

SOLICITORS

Hegarty & Armstrong Solicitors
Top Floor, Millennium House
Stephen Street
Sligo

BANKERS

Allied Irish Banks PLC
Stephen Street
Sligo

Permanent TSB
O'Connell Street
Sligo

SLIGO SOCIAL SERVICE COUNCIL (CLG)

DIRECTORS AND OTHER INFORMATION

Directors Report

The Directors submit their report together with the audited financial statements for the year ended 31 December 2022.

1. Objectives and Activities

We aim to achieve long-term, sustainable improvements in the quality of life of those needing our services and support in the Northwest region, delivered in partnership with statutory agencies and other non-profit organisations, and through the support of our local communities.

The principal activities of the organisation consist of the provision of services to people who are homeless or at risk of homelessness including homeless hostels for single adults, short-term family accommodation, substance misuse support, housing liaison service and housing first services. We provide services for older people including a meals on wheels service and a befriending service. Our children and family services include pre-school, after-schools, and youth counselling services. We provide targeted community support including advice and information services and operate a large community employment scheme.

The main areas of attention are the development of the company's existing activities, securing financial and human resources to make these sustainable and achieving the highest standards of corporate governance.

Through our Strategic plan 2018 – 2022 we worked to:

- ensure that those in need in Sligo have access to the support they need when they need it enabling them to live life to the full.
- provide services which have a real and positive impact on the lives of our service users while being accountable to supporters.
- improve awareness of the work we do and influence local and national policy.
- grow and manage our income ensuring that we can sustain and develop the services needed by our clients.

2. Financial review, Achievements and Performance

The financial results for the year are set out in the Statement of Financial Activities on page 13 of the financial statements.

The ongoing housing crisis in 2022 meant our Homeless services were busier than ever with homeless emergency beds full on an ongoing basis. As COVID 19 restrictions came to an end our emergency hostel returned to providing 15 beds each night. 2022 saw the number of individuals availing of homeless emergency accommodation increase to 84 individuals. As in previous years 2022 saw private rented accommodation in extremely short supply with rents normally outside the *Housing Assistance Payment (HAP)* limits available to clients. As such it continued to be extremely difficult for service users to access move-on accommodation in 2022. As the housing crisis deepened this year

homeless presentations increased resulting in Sligo County Council offering 10 additional emergency beds within a private B&B from October onwards. Sligo Social Services emergency accommodation team offered support to residents in this accommodation also.

The Housing Liaison worker worked with 76 people who were in Sligo University Hospital all of whom had been identified as being homeless or having a housing need.

We also continued to provide the Housing First Service in Counties Sligo, Leitrim and Donegal, with the team working with 31 service users throughout the region. As is expected service users required intensive support from the staff team throughout the year. The difficulty in acquiring one-bedroom units continued as a significant challenge for Housing First in 2022. Additional funding was provided by the HSE during 2022 to begin expanding the service throughout the region.

Following our successful application to the The Community Foundation for Ireland and the HSE for funding to carry out research into homelessness in Sligo, Dr. Ciara Morley completed this research project in 2022. The report was launched in ATU Sligo in October.

Our Open Access service continued with 532 presentations to the service in 2022. With the spiralling food and fuel cost throughout the year putting immense pressure on household budgets it was no surprise that this was a significant increase on last year. Through the 'Support to the most Deprived' food programme we supported many people with food throughout the year and also distributed 360 school packs to children at the start of the new school year. In 2022, our meals on wheels service supported 182 individual recipients and we distributed 27,289 meals.

Sligo Social Services depends significantly on individual and corporate support to sustain our services. Our Thrift shop contributes considerably to our income and contributes to the community within which it is based. As is the case for many not-for-profit organisations, Sligo Social Services must maintain and grow its income sources to ensure the sustainability and continuation of its work and services. To sustain and grow the organisation the directors review the sources of income on an ongoing basis and monitor the reserve levels to ensure that they are maintained at a reasonable level in the context of planned expenditure and future commitments.

Fundraising in 2022 continued to be very challenging. Our primary fundraising income is generated from our Thrift Shop and we saw the shop income begin to slowly increase during 2022. However, despite this improvement by the year end the shop income remained considerably less than pre-Covid returns.

The Board has implemented a reserves policy which is reviewed on an annual basis. Currently that policy is to create and maintain sufficient reserves to enable continued operation for a minimum of six months.

Volunteers continue to play a key role in the organisation's work. These volunteers provided a range of help including:

- Delivering services such as:
 - Meals on Wheels
 - Open Access
 - Befriending
- Assisting bucket collections
- Helping out working in our thrift shop

Work began in the latter part of the year on developing a new strategic plan for the organisation. This is timely as significant challenges have emerged in recent time including the impact of the rising cost of living and staff recruitment. 2022 has seen unprecedented difficulties in recruiting staff to both Community Employment positions and to Sligo Social Services positions. The lack of statutory funding increases to organisations within the Community and Voluntary Sector for more than 12 years have resulted in staff salaries remaining unchanged for the same period. Subsequently we cannot compete with the statutory and commercial sectors when seeking to attract and retain staff. This is beginning to have a direct impact on our capacity to deliver services to those in need.

3. Structure, Governance and Management

Structure

Sligo Social Service Council Company Limited by Guarantee ('Sligo Social Services') is an Irish Company incorporated under the Companies Act 2014. It is a company limited by guarantee and does not have a share capital. It is governed by a Constitution, which was last amended at the Extraordinary General Meeting on 30th August 2016. Sligo Social Services is a public benefit entity - the benefit we provide is demonstrated through our work with individuals, children, families, and communities.

Governance

The Board of Directors of Sligo Social Services is committed to maintaining high standards of corporate governance. Sligo Social Services prepares an annual report and financial statements and makes them available to the public on our website. Members of the Board are elected by the members of Sligo Social Services at the Annual General Meeting and subject to early retirement, serve for a four-year term which may be renewed once (a total of eight years). The Board has the power to appoint directors in the interim until the next Annual General Meeting.

The Board give their time to Sligo Social Services on a voluntary basis and receive no remuneration. Out-of-pocket expenses may be reimbursed.

Finance, Audit and Risk Committee

The role of the Finance, Audit and Risk Committee is to keep under review the adequacy, scope and effectiveness of the internal control systems of Sligo Social Services. The Committee members have oversight of the external audit process and they review the findings of internal audits carried out by external consultants (on behalf of funders). This Committee consists of three Board members. The CEO is in attendance along with required members of the Executive Management Team. During 2022 the audit committee met with External auditors to review the companies statutory accounts.

Board Recruitment

When recruiting new directors to the Board, the Board aims to attract a diverse range of candidates with the skills Sligo Social Service's needs. When vacancies arise, the Board identifies the skills, experience and knowledge required from the new Board member by considering the collective skill profile of the current Board. Recommendations will be made to the Board. Potential candidates are identified through several channels including from members and from the non-board members. There were no changes to Board membership in 2022.

Training & Induction

All new directors are required to go through an induction process, which includes coverage of the aims of Sligo Social Services and how they are being fulfilled; the role and duties of the directors; and financial and risk management.

Directors meet with the CEO, managers, and other staff. New directors are encouraged to visit one of our projects to gain a better understanding of the services Sligo Social Services provides. When required, further training is arranged for individual directors or for the Board as a whole.

Conflicts of Interest

Sligo Social Services has a Conflict of Interest policy in place for all Board members. The Board members make annual declarations of conflict of interest. No conflicts of interest were declared in 2022.

Protected Disclosures

Sligo Social Services has a protected disclosures policy in place to promote the disclosure of information relating to possible wrongdoing in the workplace. The policy offers protection for workers from penalisation in circumstances where they make a protected disclosure or “whistle blow” about concerns they may have about work, standards of practice or other areas of malpractice, dangerous, illegal, or improper activity. No disclosures were made during 2022.

Decision Making

The Board ensure that the activities of Sligo Social Services are consistent with its charitable objectives and aims. There are clear distinctions between the roles of the Board of Directors and the Executive Management Team, to which day-to-day management is delegated. Matters such as policy, strategic planning, and budgets are drafted by the Management Team for consideration and approval by the Board, who then monitor the implementation of these plans. The Executive Management Team are the Key Management Personnel of Sligo Social Services.

Standards

The Board of Directors of Sligo Social Services is committed to maintaining high standards of corporate governance. Sligo Social Services Board adopted the Charities Regulator, Charities Governance Code in 2019. Sligo Social Services prepares an annual report and financial statements in full compliance with the Charities SORP (Statement of Reporting Practice under FRS102) each year and makes them available to the public on our website.

4. Directors and Secretary

The names of the individuals who were directors at any time during the year ended 31 December 2022 are set out below. All directors served for the entire year unless otherwise stated.

Liam McGurrin
Maeliosa O’Brien
Fr. Michael Drumm
Orla Barry (Chairperson)
Dan Scannell
Caroline Costello
Eamonn Grennan
Geraldine Gordon
David Mc Guinness
Tommy Mc Manus

Company Secretary

Fr. Michael Drumm

The Board meets ten times a year. Meetings took place both in person and via video platform in 2022. Attendance was as follows:

	Jan	Feb	Mar	Apr	May	July	Aug	Sept	Oct	Dec
Orla Barry	√	√	x	√	√	√	√	√	√	x
Liam McGurkin	√	√	√	√	√	√	√	√	√	√
Fr. M. Drummi	√	√	√	√	√	x	√	√	√	x
Maellosa O'Brien	√	√	√	√	√	x	√	√	√	√
Dan Scannell	√	x	x	x	√	√	√	√	√	√
Eamonn Grennan	x	x	√	√	√	√	√	√	x	√
Caroline Costello	√	√	√	x	√	√	x	x	√	√
Geraldine Gordon	x	√	√	√	√	√	√	√	√	x
David Mc Guinness	x	x	x	√	x	x	√	x	√	x
Tommy McManis	√	√	√	√	√	√	x	√	√	√

5. Principal Risks and Uncertainties

Business risks and mitigating actions are regularly scrutinised by the Board and management team.

The principal risks identified that could have a serious impact on performance are:

Financial Risk

The organisation has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage credit, liquidity, and other financial risk.

All key financial indicators are monitored on an on-going basis.

Insufficient Funding

The company is reliant on grants from Government and donations from the public to have sufficient funding to deliver its work. The directors monitor the organisation's cash position carefully and strive to always maintain sufficient reserves to enable the organisation to continue to operate for at least six months should cash inflows deteriorate for a sustained timeframe.

6. Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements. Further details concerning the adoption of the going concern basis can be found in note 3 to the financial statements.

7. Events Subsequent to the Financial Year End

The inflation of goods and services including the rising fuel prices, continues to be a significant event affecting the company since the year end.

8. Accounting Records

The measures that the directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of the accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at, Retreat House, Charles Street, Sligo.

9. Statement of Relevant Audit Information

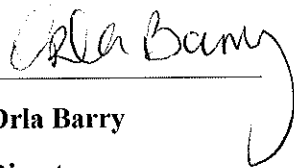
In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

- (a) So far as each director is aware, there is no relevant audit information of which the statutory auditors are unaware, and
- (b) Each director has taken all the steps he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

10. Auditors


Gilroy Gannon, Chartered Accountants and Statutory Audit Firm, have expressed their willingness to be re-appointed in accordance with Section 383(2) of the Companies Act 2014.

Signed on behalf of the Board on 25th May 2023



Orla Barry

Director



Fr. Michael Drumm

Director

SLIGO SOCIAL SERVICE COUNCIL (CLG)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and in accordance with the Statement of Recommended Practice (SORP) applicable to Charities. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

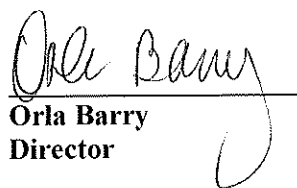
In preparing these financial statements, the directors are required to:

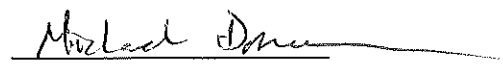
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Board on 25th May 2023


Orla Barry
Director


Fr. Michael Drumm
Director

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

SLIGO SOCIAL SERVICE COUNCIL (CLG)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Sligo Social Service Council (CLG) (the 'company') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and in accordance with the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have relied on the exemption provided by the Irish Auditing and Accounting Supervisory Authority's Ethical Standard - Section 6 - Provisions Available for Audits of Small Entities in the circumstances as outlined in note 20 to the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to the events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SLIGO SOCIAL SERVICE COUNCIL (CLG)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
SLIGO SOCIAL SERVICE COUNCIL (CLG)

Respective Responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie, under "Description of auditor's responsibilities for audit". This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Cathal O'Donnell
For and on behalf of
Gilroy Gannon
Chartered Accountants and Statutory Audit Firm
Stephen Street
Sligo

26th May 2023

SLIGO SOCIAL SERVICE COUNCIL (CLG)

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022**

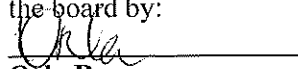
		Designated Funds	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2022 €	2022 €	2022 €	2022 €	2021 €
INCOME						
<i>Charitable Activities</i>						
Revenue Grants and Subsidies	4	-	1,268,472	-	1,268,472	1,268,707
CE Programme	7	-	426,819	-	426,819	558,487
Capital Funding/Grants	4	-	3,700	-	3,700	14,394
Income Generated from Services	4	-	265,772	-	265,772	246,400
<i>Donations and Legacies</i>						
Donations		-	-	85,293	85,293	113,962
<i>Fundraising</i>						
Fundraising Activities/Events		-	-	6,432	6,432	4,375
Charity Stores		-	-	64,677	64,677	43,749
<i>Other Income/Gains</i>						
Sundry Income		-	-	1,983	1,983	13,177
Interest Income		-	-	27	27	13
Gain/(Loss) on Financial Assets Held at Fair Value		-	-	-	-	385
Waiver of CAS Principal Amounts		-	17,933	-	17,933	17,411
Total Income		-	1,982,696	158,412	2,141,108	2,281,060
EXPENDITURE						
<i>On Charitable Activities</i>						
Programmes and Services Expenditure		-	1,623,469	-	1,623,469	1,538,345
CE Programme	7	-	428,222	-	428,222	558,134
<i>On Raising Funds</i>		-	-	34,985	34,985	55,882
Total Expenditure		-	2,051,691	34,985	2,086,676	2,152,361
Surplus/(Deficit) for the Year	5	-	(68,995)	123,427	54,432	128,699
Total Funds Brought Forward	16	612,500	189,310	350,995	1,152,805	1,024,106
Transfer of Funds		5,000	78,438	(83,438)	-	-
Total Funds Carried Forward	16	617,500	198,753	390,984	1,207,237	1,152,805

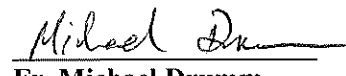
SLIGO SOCIAL SERVICE COUNCIL (CLG)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 €	€	2021 €	€
Fixed assets					
Intangible assets	8	-		595	
Tangible assets	9	418,801		454,983	
		<u>418,801</u>		<u>454,983</u>	455,578
Current assets					
Debtors	10	267,421		43,051	
Investments	11	2,011		2,011	
Cash at bank and in hand		1,196,560		1,389,173	
		<u>1,465,992</u>		<u>1,434,235</u>	
Creditors: amounts falling due within one year	12	(166,347)		(207,328)	
Net current assets			1,299,645		1,226,907
Total assets less current liabilities			<u>1,718,446</u>		<u>1,682,485</u>
Creditors: amounts falling due after more than one year	14	(511,209)		(529,680)	
Net assets			<u>1,207,237</u>		<u>1,152,805</u>
Funds of the Charity					
Designated Funds	15	617,500		612,500	
Restricted Funds	15	198,753		189,310	
Unrestricted Funds	15	390,984		350,995	
TOTAL CHARITY FUNDS	16	<u>1,207,237</u>		<u>1,152,805</u>	

These financial statements were approved by the board of directors on 25th May 2023 and signed on behalf of the board by:


Orla Barry
Director


Fr. Michael Drumm
Director

SLIGO SOCIAL SERVICE COUNCIL (CLG)

STATEMENT OF CASH FLOWS YEAR ENDED 31 DECEMBER 2022

	2022	2021
	€	€
Cash flows from operating activities		
Surplus/(Deficit) for the financial year	54,432	128,699
<i>Adjustments for:</i>		
Depreciation of tangible assets	49,642	56,431
Amortisation of intangible assets	595	1,431
(Gain)/loss on financial assets at fair value through profit or loss	-	(385)
Other interest receivable and similar income	(17,960)	(17,425)
(Gain)/loss on disposal of tangible assets	-	(200)
Accrued expenses/(income)	(222,471)	30,949
<i>Changes in:</i>		
Trade and other debtors	(1,634)	(10,035)
Trade and other creditors	(41,784)	(10,894)
Cash generated from operations	<u>(179,180)</u>	<u>178,571</u>
Interest received	27	13
Net cash from/(used in) operating activities	<u>(179,153)</u>	<u>178,584</u>
Cash flows from investing activities		
Purchase of tangible assets	(13,460)	(26,379)
Proceeds from sale of tangible assets	-	200
Net cash used in investing activities	<u>(13,460)</u>	<u>(26,179)</u>
Net increase/(decrease) in cash and cash equivalents	(192,613)	152,405
Cash and cash equivalents at beginning of financial year	1,389,173	1,236,768
Cash and cash equivalents at end of financial year	<u><u>1,196,560</u></u>	<u><u>1,389,173</u></u>

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The financial statements comprising the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and the related notes constitute the individual financial statements of Sligo Social Service Council (CLG) for the financial year ended 31st December 2022. The company is registered in Ireland (CRO number 140759). The company is a charity and has been granted charitable tax exemption (CHY 9731). The address of the registered office is Retreat House, Charles Street, Sligo, F91 RV0D which is also the principal place of business of the company.

The company is a private company limited by guarantee and does not have a share capital. The liability of each of the company's members in the event of the company being wound up is restricted to €1.00.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

In order to provide information relevant to understanding the stewardship of the directors and the performance and financial position of the Charity, the directors have prepared the financial statements in accordance with the formats provided for in the Statements of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" in accordance with FRS 102.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) *Basis of preparation*

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The financial statements have also been prepared in accordance with the formats provided for in the Statements of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" in accordance with FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

b) Income

All grant income is recognised in the Statement of Financial Activities (“SOFA”) when the Company is entitled to the income, any performance related conditions have been met, receipt is probable and the amount can be quantified with reasonable accuracy.

Monies received in respect of expenditure that must take place in a future accounting period are accounted for as deferred income and recognised as a liability up until the accounting period allowed by the condition to expend the resource.

Voluntary income consists of annual donations, gifts and the proceeds of fundraising activities which are recognised as received. The value of services provided by volunteers has not been included within income. As with many similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received or deemed receivable by the company.

Donated goods are recognised as income when sold.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company.

Income is analysed as Restricted or Unrestricted. Restricted funds represent income recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Unrestricted funds represent amounts which are expendable at the discretion of the company, in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital or capital investment.

Designated funds are unrestricted funds earmarked by the directors for particular future projects or commitments.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related thereto. Where costs cannot be attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

d) Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

e) *Defined contribution plans*

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the Statement of Financial Activities and payments made to the retirement benefit scheme are treated as assets or liabilities. Once-off termination payments that are not required by contract, legislation, or other obligations or commitments, are recognised in the financial year in which they become payable.

f) *Short-term employee benefits*

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

g) *Intangible assets*

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Software - 25 % straight line per annum

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

h) *Tangible fixed assets*

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Freehold property	-	4% Straight line per annum
Plant and machinery	-	10% Straight line per annum
Computer equipment	-	20% Straight line per annum
Fittings fixtures and equipment	-	10% Straight line per annum
Motor vehicles	-	25% Straight line per annum

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

i) Impairment of assets, other than financial instruments

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the Statement of Financial Activities. Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the Statement of Financial Activities. An impairment loss recognised for goodwill is not reversed in subsequent periods. The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less costs to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

j) Capital Assistance Scheme loans

The Company recognises amounts received via Capital Assistance Schemes as liabilities in the Statement of Financial Position and recognises an interest expense annually at the prevailing market rate for a mortgage of similar amount and duration as the amount advanced through the Capital Assistance Schemes. In the instance where the conditions of the Capital Assistance Schemes continue to be complied with, the Company accounts for the annual payments due in respect of both the loan principal and outstanding loan interest as being waived and thus recognises a net income equivalent to the waiver of the loan principal due in the Statement of Financial Activities for the year.

k) Financial instruments

Listed securities

Listed securities are measured at fair value through the Statement of Financial Activities, with fair value determined by reference to the quoted market price of the securities at the balance sheet date.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods and services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including cash. If there is objective evidence of impairment, impairment losses are recognised in the Statement of Financial Activities in that financial year.

l) Provisions and contingencies

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Contingencies

Contingent liabilities, arising as a result of past events, are recognised when it is probable that there will be an outflow of resources and the amount can be reliably measured at the reporting date. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

m) Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Going Concern

The directors have prepared budgets for a period of at least twelve months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The directors believe that the company has sufficient cash resources to sustain it for at least twelve months from the date of approval of the financial statements. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

4. INCOME

All of the company's grant income relates to grants provided for projects undertaken in the Republic of Ireland and all services income has been earned from services provided within the Republic of Ireland.

	2022	2021
	€	€
4.1 Revenue Grants and Subsidies		
HSE (Dept. of Health)	456,169	441,869
HSE-Northwest Regional Drug & Alcohol Task Force (Dept. of Health)	51,478	49,378
HSE – Meals on Wheels (Dept. of Health)	38,462	47,444
HSE – Research Grant	9,980	-
HSE – Housing First	51,905	-
HSE – Inflation Support 2022 (Dept. of Health)	22,378	-
Tusla (Dept. of Health)	51,854	41,391
Tusla – Healthy Ireland	2,923	-
Pobal – Healthy Ireland /Community Mental Health	12,300	68,307
Pobal – Childcare Programmes (Dept. of Children/Health)	160,623	126,024
Sligo County Council – Section 10 (Dept. of Environment)	130,277	117,969
Sligo County Council – Housing First (Dept. of Environment)	234,000	234,033
Sligo County Council – Covid 19 (Dept. of Rural/Comm Dev.)	-	8,000
Sligo County Council – Restart Grant Plus (Dept. of Enterprise)	-	4,000
Sligo County Council – Communities Activity Fund	4,500	-
Sligo LEADER (Dept. of Rural/Comm. Dev)	1,395	1,595
The Community Foundation of Ireland -Research Grant	10,000	-
Revenue Covid 19 Wage Subsidy	30,228	128,697
	<u>1,268,472</u>	<u>1,268,707</u>

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

	2022	2021
	€	€
<i>4.2 Capital Funding/Grants</i>		
HSE (Dept. of Health)	0	7,006
RTE Comic Relief	0	7,388
Sligo LEADER	<u>3,700</u>	<u>0</u>
	<u>3,700</u>	<u>14,394</u>

	2022	2021
	€	€
<i>4.3 Income Generated from Services</i>		
Childcare	23,295	12,711
Homelessness/Accommodation	85,838	65,023
Meals on Wheels	156,639	168,666
	<u>265,772</u>	<u>246,400</u>

This income is treated as restricted as it is applied to subvent services in respect of which restricted funds have been provided by statutory funders.

5. SURPLUS FOR THE YEAR

The surplus for the year is stated after charging/(crediting):

	2022	2021
	€	€
Amortisation of intangible assets	596	1,431
Depreciation of tangible assets	49,642	56,432
(Gain)/loss on disposal of tangible assets	0	(200)
	<u> </u>	<u> </u>

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

6. STAFF COSTS

The average monthly number of persons employed by the company during the financial year was 29 (2021: 27). This figure does not include the CE Scheme participants of 55 for 2022 with 2 Supervisors and 1 Assistant Supervisor (Note.7).

The aggregate payroll costs incurred during the financial year were:

	2022	2021
	€	€
Wages and salaries	1,075,335	1,020,162
Social insurance costs	114,615	108,912
Other retirement benefit costs	4,239	3,171
	<u>1,194,189</u>	<u>1,132,245</u>

The number of employees whose emoluments for the year (including salaries and taxable benefits in kind but excluding employer pension costs) fall within the following bands are as follows:

	2022	2021
	No.	No.
€70,000 - €80,000	<u>1</u>	<u>1</u>

Key Management Personnel

Total remuneration including employer's PRSI and pension in respect of senior employees who have authority and responsibility for planning, directing and controlling the activities of the charity amounted to €80,089 (2021: €80,089).

7. COMMUNITY EMPLOYMENT (CE) SCHEME

Sligo Social Service Council (CLG) is the sponsor of a large Community Employment (CE) Project which employs 38 participants, with 1 Supervisor and 1 Assistant Supervisor. Community Employment is an employment programme funded by the Department of Social Protection. CE aims to enhance the employability of people who are long-term unemployed by providing work experience and training opportunities. CE participants employed by Sligo Social Services Community Employment Project are employed to work on a temporary, fixed-term basis in areas such as administration, carers/hostel assistants, thrift shop assistants, meals on wheels assistants and cleaning and caretaking. Sligo Social Service Council (CLG) under the auspices of its CE Project also employ CE participants to work with other local community-based organisations such as Sligo Family Support, MS Therapy Centre, Sligo County Childcare and Saint Mary's Presbytery.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Sligo Social Service Council (CLG) also operates a Social Inclusion strand of the CE Project, the CE Drug Rehabilitation Project aimed specifically at participants recovering from a substance misuse. This strand employs 17 CE participants and a Supervisor. Sligo Social Service Council (CLG) is in receipt of funding from the Department of Social Protection for the following in respect of the CE Project:

- Supervisors Wages
- Participants Wages
- Materials Grant
- Participant Development Grant

8. INTANGIBLE ASSETS

	Software €	Total €
Cost		
At 1 January 2022 and 31 December 2022	5,722	5,722
	<u>5,722</u>	<u>5,722</u>
Amortisation		
At 1 January 2022	5,126	5,126
Charge for the financial year	596	596
At 31 December 2022	<u>5,722</u>	<u>5,722</u>
	<u>5,722</u>	<u>5,722</u>
Carrying amount		
At 31 December 2022	-	-
	<u>-</u>	<u>-</u>
At 31 December 2021	595	595
	<u>595</u>	<u>595</u>

The basis by which amortisation is calculated is stated in Note 3.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

9. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 January 2022	1,018,132	182,819	95,678	221,009	30,630	1,548,268
Additions	3,735	6,601	1,774	1,350	-	13,460
Retirals	-	(46,515)	-	-	-	(46,515)
At 31 December 2022	1,021,867	142,905	97,452	222,359	30,630	1,515,213
Depreciation						
At 1 January 2022	697,213	129,324	82,110	161,283	23,355	1,093,285
Charge for the financial year	19,122	12,016	5,002	10,383	3,119	49,642
Retirals		(46,515)				(46,515)
At 31 December 2022	716,335	94,825	87,112	171,666	26,474	1,096,412
Carrying amount						
At 31 December 2022	305,532	48,080	10,340	50,693	4,156	418,801
At 31 December 2021	320,919	53,495	13,568	59,726	7,275	454,983

The basis by which depreciation is calculated is stated in Note 3.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

10. DEBTORS

	2022	2021
	€	€
Trade debtors	14,368	15,495
Prepayments	25,666	22,905
Accrued income	227,387	4,651
	<u>267,421</u>	<u>43,051</u>

11. INVESTMENTS

	2022	2021
	€	€
Other investments	2,011	2,011

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	€	€
Amounts due under Capital Assistance Scheme loans	18,470	17,932
Trade creditors	36,070	20,188
Other creditors including taxes and social insurance costs	33,666	33,883
Accruals	19,236	22,529
Deferred income (Note 13)	58,905	112,796
	<u>166,347</u>	<u>207,328</u>

Capital Assistance Scheme loan

The loan advanced by the Sligo County Council of €673,496 for McAuley House, Charles Street, Sligo refurbishment have a thirty-year repayment period. However, the company is relieved in full of repayments of capital and interest so long as Sligo County Council is satisfied that the accommodation in respect of which the loans were advanced continues to be properly maintained and to be utilised in line with the conditions as specified in the original loan agreement.

	2022	2021
	€	€
Total Loan advanced (McAuley House)	673,496	673,496
Waived to date	(125,884)	(108,473)
Waived this year	(17,933)	(17,411)
Balance as the end of the financial year	<u>529,679</u>	<u>547,612</u>
Short term	18,470	17,932
Long term (Note 14)	<u>511,209</u>	<u>529,680</u>
	<u>529,679</u>	<u>547,612</u>

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Trade creditors

The repayment terms of trade creditors vary between on demand and 30 days. No interest is payable on trade creditors.

Taxes and social insurance costs

Taxes and social insurance costs are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date.

13. DEFERRED INCOME

	Opening deferred income 1 st January 2022 €	Amounts received during the year €	Amounts released during the year €	Closing deferred income 31 st December 2022 €
HSE **	21,352	615,098	(630,372)	6,078
Tusla	7,531	48,620	(51,854)	4,297
Tusla -Healthy Ireland Fund	0	5,430	(2,923)	2,507
Pobal- Healthy Ireland/Community Mental Health	3,074	9,226	(12,300)	0
Department of Social Protection (CE Scheme)	64,139	383,003	(426,819)	20,323
Mercy Ministry Support Fund	6,000	-	-	6,000
Go for Life – Age and Opportunity	260	-	-	260
Sligo County Council – peer worker	-	4,000	-	4,000
ESB Grant	-	15,000	-	15,000
Other Deferred Income	440	-	-	440
The Community Foundation of Ireland	10,000	-	(10,000)	-
	<u>112,796</u>	<u>1,080,377</u>	<u>(1,134,268)</u>	<u>58,905</u>

** The actual funds received from the HSE in the year ended 31st December 2022 amounted to €488,741. However, an amount of circa €126k relates to accrued income as at 31st December 2022.

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Capital Assistance Scheme (McAuley House)	2022 €	2021 €
Amounts due under Capital Assistance Scheme loans	<u>511,209</u>	<u>529,680</u>

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

15. MOVEMENT OF FUNDS

	Designated Funds 2022 €	Restricted Funds 2022 €	Unrestricted Funds 2022 €	Total Funds 2022 €
Opening Balance	612,500	189,310	350,995	1,152,805
Net (expenditure)/income	-	(68,995)	123,427	54,432
Transfer of funds	5,000	78,438	(83,438)	-
Closing Balance	<u>617,500</u>	<u>198,753</u>	<u>390,984</u>	<u>1,207,237</u>
Represented by:				
Fixed Assets	-	198,753	220,048	418,801
Current Assets	617,500	-	848,492	1,465,992
Current Liabilities	-	-	(166,347)	(166,347)
Non-Current Liabilities	-	-	(511,209)	(511,209)
	<u>617,500</u>	<u>198,753</u>	<u>390,984</u>	<u>1,207,237</u>

In respect of the prior year

	Designated Funds 2021 €	Restricted Funds 2021 €	Unrestricted Funds 2021 €	Total Funds 2021 €
Opening Balance	612,500	169,325	242,281	1,024,106
Net (expenditure)/income	-	8,920	119,779	128,699
Transfer of funds	-	11,065	(11,065)	-
Closing Balance	<u>612,500</u>	<u>189,310</u>	<u>350,995</u>	<u>1,152,805</u>
Represented by:				
Fixed Assets	-	189,310	266,268	455,578
Current Assets	612,500	-	821,735	1,434,235
Current Liabilities	-	-	(207,328)	(207,328)
Non-Current Liabilities	-	-	(529,680)	(529,680)
	<u>612,500</u>	<u>189,310</u>	<u>350,995</u>	<u>1,152,805</u>

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

16. STATEMENT OF FUNDS

	As at 1 January 2022	Incoming Resources €	Resources Expended €	Transfers €	As at 31 December 2022 €
Restricted Funds	€	€	€	€	€
HSE – Administration	-	456,169	(456,169)	-	-
HSE – NWDTF	-	51,478	(51,478)	-	-
HSE – Meals on Wheels	-	38,462	(38,462)	-	-
HSE – Research Grant	-	9,980	(9,980)	-	-
HSE – Housing First	-	51,905	(51,905)	-	-
HSE – Inflation Support 2022	-	22,378	(22,378)	-	-
Tusla – Administration/Family Support	-	51,854	(51,854)	-	-
Tusla – Healthy Ireland Fund	-	2,923	(2,923)	-	-
Pobal - Healthy Ireland Fund and Community Mental Health Fund	-	12,300	(12,300)	-	-
Pobal – Childcare Programmes	-	160,623	(160,623)	-	-
Sligo County Council (Section 10)	-	130,277	(130,277)	-	-
Sligo County Council (Housing First)	-	234,000	(234,000)	-	-
Sligo County Council (Communities Activity)-	-	4,500	(4,500)	-	-
Sligo LEADER	-	1,395	(1,395)	-	-
The Community Foundation of Ireland	-	10,000	(10,000)	-	-
Revenue Covid 19 Wage Subsidy	-	30,228	(30,228)	-	-
DSP – CE Programme	-	426,819	(428,222)	1,403	-
Capital Funding	63,426	3,700	(12,190)	-	54,936
CAS – Relieved Amounts	125,884	17,933	-	-	143,817
Generated Services Income	-	<u>265,772</u>	<u>(342,807)</u>	<u>77,035</u>	-
	<u>189,310</u>	<u>1,982,696</u>	<u>(2,051,691)</u>	<u>78,438</u>	<u>198,753</u>
Unrestricted Funds	350,995	158,412	(34,985)	(83,438)	390,984
Designated Funds *	612,500	-	-	5,000	617,500
Total Funds	<u><u>1,152,805</u></u>	<u><u>2,141,108</u></u>	<u><u>(2,086,676)</u></u>	<u><u>-</u></u>	<u><u>1,207,237</u></u>

* The designated funds comprise of a contingency fund in the amount of €550,000 and a sinking fund of €67,500 which are held in designated bank accounts.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Grant Agent/Sponsoring State Agency

Agent	TUSLA
Grant Programme	Childcare, Youth Counselling
Grant Purpose	Early years childcare staff/support & Youth Counsellor
Total Grant	€48,620
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€48,620
Grant recognised as income y/e 31/12/22	€44,323
Deferred Income as at 31/12/2021	€ 7,531
Total Income 2022	€51,854
Deferred income as at 31/12/22	€4,297
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

Agent	TUSLA
Grant Programme	CYPSC Healthy Ireland
Grant Purpose	Healthy Food Made Easy Programme
Total Grant	€5,430
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€5,430
Grant recognised as income y/e 31/12/22	€2,923
Deferred income as at 31/12/22	€2,507
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Agent	Pobal
Grant Programme	Childcare
Grant Purpose	To provide a subsidised childcare service to qualifying parents of children attending the childcare service
Total Grant	€156,535
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€156,535
Grant recognised as income y/e 31/12/22	€156,535
Deferred income as at 31/12/22	€0
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

Agent	Pobal
Grant Programme	Healthy Ireland Fund
Grant Purpose	Healthy Food Made Easy Programme
Total Grant	€9,226
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€9,226
Grant recognised as income y/e 31/12/22	€9,226
Deferred Income as at 31/12/2021	€3,074
Total Income 2022	€12,300
Deferred income as at 31/12/22	€0
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

Agent	HSE
Grant Programme	Meals On Wheels (MOW)/Older person
Grant Purpose	Subsidy for meals provided to eligible people plus Admin support
Total Grant	€37,663 MOW/ €8,150 Older Person Total €45,813
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€27,000 MOW/€0 Older person Total €27,000
Grant recognised as income y/e 31/12/22	€39,700
Deferred Income as at 31/12/2021	€ 6,913 (MOW €800 & Older Person €6,113)
Total Income 2022	€46,613
Accrued income as at 31/12/22	€12,700 (MOW €10,663 & Older Person €2,037)
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Agent	HSE
Grant Programme	Social Inclusion
Grant Purpose	Staff costs for Homeless Services & Hospital Liaison/ Research Grant/Administration Support
Total Grant	€462,415
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€365,591
Grant recognised as income y/e 31/12/22	€452,670
Accrued Income 2021	(€ 4,651)
Deferred Income 2021 (Research Grant)	€ 9,980
Total Income 2022	€457,999
Accrued Income as at 31/12/22	€93,025 (€96,825 received in January 2023 - €3,800 Income 2023)
Deferred income as at 31/12/22	€5,946
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

Agent	HSE
Grant Programme	Social Inclusion
Grant Purpose	Housing First
Total Grant	€116,905
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€47,000
Grant recognised as income y/e 31/12/22	€51,905
Accrued income as at 31/12/22	€4,905 – (€69,905 received in January 2023 - €65,000 Income 2023)
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

Agent	HSE
Grant Programme	Northwest Regional Drug & Alcohol Task Force (NWRDATF)
Grant Purpose	Staff Costs, Administrative support & Operational Costs
Total Grant	€62,483
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€49,150
Grant recognised as income y/e 31/12/22	€49,150
Deferred income 2021	€ 2,328
Total Income 2022	€51,478
Deferred income as at 31/12/22	€0 (€13,333 received in January 2023 – 2023 Income)
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

Agent	HSE
Grant Programme	Social Inclusion/NWRDATF/Older Persons
Grant Purpose	Once-Off Inflation Support 2022
Total Grant	€22,378
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€0
Grant recognised as income y/e 31/12/22	€22,378
Accrued income as at 31/12/22	€22,378
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Support Fund Letter

Agent	Sligo County Council
Grant Programme	Emergency Accommodation (Section 10)
Grant Purpose	To provide emergency/short term accommodation for the homeless & key support worker costs
Total Grant	€130,277
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€94,397
Grant recognised as income y/e 31/12/22	€130,277
Accrued income as at 31/12/22	€35,880 (Q4 2022 received in January 2023)
Deferred income as at 31/12/22	€0
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

Agent	Sligo County Council
Grant Programme	Housing First
Grant Purpose	Providing homes for the homeless & staff costs
Total Grant	€234,000
Term	1 st January 2022 to 31 st December 2022
Received year ended 31/12/22	€175,500
Grant recognised as income y/e 31/12/22	€234,000
Accrued income as at 31/12/22	€58,500 (Q4 2022 received in March 2023)
Deferred income as at 31/12/22	€0
Capital Grant	€0
Restriction of use	Solely and specifically for the service delivery as outlined in the Service Level Agreement.

SLIGO SOCIAL SERVICE COUNCIL (CLG)

NOTES TO THE FINANCIAL STATEMENTS

17. FINANCIAL INSTRUMENTS

The analysis of the carrying amounts of the financial instruments of the charity required under Section 11 of FRS 102 is as follows:

	2022	2021
	€	€
Financial assets at amortised cost		
Trade Debtors	14,368	15,495
Cash and Cash Equivalents	<u>1,196,560</u>	<u>1,389,173</u>
Financial assets at fair value		
Listed Investments	<u>2,011</u>	<u>2,011</u>
Financial liabilities at amortised cost		
Amounts due under Capital Assistance Scheme loans	511,209	529,680
Trade Creditors	<u>36,070</u>	<u>20,188</u>

18. CONTINGENT LIABILITIES

An amount of €673,496 was previously received from Sligo County Council by way of a Capital Assistance Scheme loan to aid the acquisition, refurbishment and redevelopment of buildings used for sheltered accommodation. There is a contingent liability to repay this sum if the conditions of the scheme do not continue to be complied with. The directors have adhered to these conditions and intend to continue to do so and consequently the question of repayment is merely noted here and is unlikely to arise.

19. SUBSEQUENT EVENTS

The inflation of goods and services including the rising fuel prices, continues to be a significant event affecting the company since the year end.

20. ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our own Auditors to assist with the preparation of the financial statements.

21. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 26th May 2023.